UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

Case No. 18-cv-61991-BLOOM/Valle

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

1 GLOBAL CAPITAL LLC and CARL RUDERMAN,

Defendants,

and

1 WEST CAPITAL LLC; BRIGHT SMILE FINANCING, LLC; BRR BLOCK INC.; DIGI SOUTH, LLC; GANADOR ENTERPRISES, LLC; MEDIA PAY LLC; PAY NOW DIRECT LLC; and RUDERMAN FAMILY TRUST;

Relief Defendants.

/

ORDER ON RECEIVER'S MOTION FOR APPROVAL <u>TO PAY SPECIAL COUNSEL</u>

THIS CAUSE is before the Court upon the Receiver's Motion for Approval to Pay Special Counsel in Connection with Court-Approved Settlement Between the Receiver and JPMorgan Chase Bank, N.A., ECF No. [305] ("Motion"). The Court has carefully reviewed the Motion, the record in this case, the applicable law, and is otherwise fully advised.

On August 21, 2019, the Court approved the Receiver's retention of Damian & Valori LLP as special counsel ("Special Counsel") for the purposes of handling several clawback lawsuits on the Receiver's behalf. *See* ECF No. [228]. On August 23, 2019, the Special Counsel, on the Receiver's behalf, filed a complaint against JPMorgan Chase Bank, N.A. ("Chase") in the action styled *Jon Sale*,

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Receiver, v. JP Morgan Chase Bank, No. 19-23565-CV-JEM ("Chase Action"). In or about February 2022, the Receiver and Chase settled the Receiver's claims in connection with the sale of Defendant Carl Ruderman's condominium, resolving the dispute between them pending Court approval. *See* ECF Nos. [297], [298], [299]. As part of the settlement, Chase agreed to reduce the payoff amount it would receive after the sale of Ruderman's Condominium by \$300,000.00 ("Settlement Amount"). *See* ECF No. [299] at 4. Pursuant to the Court-approved retainer, the Special Counsel is entitled to an award of 33% of the \$300,000.00 Settlement Amount recovery, or \$100,000.00, for the Special Counsel's representation of the Receiver in the Chase Action and in settlement negotiations with Chase thereafter. *See* ECF Nos. [227-1], [228].

Accordingly, it is **ORDERED AND ADJUDGED** as follows:

- 1. The Motion, ECF No. [305], is GRANTED.
- The Receiver is authorized and directed to disburse \$100,000.00 of the \$300,000.00
 Settlement Amount to the Special Counsel for the Special Counsel's representation of the Receiver in the Chase Action and in settlement negotiations with Chase thereafter.

DONE AND ORDERED in Chambers at Miami, Florida, on April 6, 2022.

BETH BLOOM UNITED STATES DISTRICT JUDGE

Copies to:

Counsel of Record